

**Community Futures – Stuart Nechako**  
**Fiscal Year: 2025-26**  
**ANNUAL PERFORMANCE REPORT**

**SECTION 1**

**Executive Summary on Overall Performance**

**Provide a short narrative (half- to one-page) outlining your successes, challenges and issues over the past fiscal year.**

Highlight any new services, processes, governance improvements (e.g. board training, new policies, etc.), or best practices introduced by your organization.

During the Fiscal Year ending March 31<sup>st</sup>, 2026, Community Futures – Stuart Nechako has faced one main challenge, we have had a few staffing changes, and have had to train new staff and organize the offices, which has taken time away from our daily tasks, now that we have new long term staff members we will be focusing on engaging in our local communities, checking in on our current borrowers and their businesses, and reaching out to surrounding areas in order to help the communities understand that we are here and to share our goals and the resources that we have to offer them.

This year as an organization we have made recruitment a priority, gaining new staff members and training them to have the knowledge about developmental lending and what we have to offer businesses and entrepreneurs in our region.

Artemis Gold’s Blackwater Mine is 100% complete, with the mine up and running it has created hundreds of new jobs in our region.

We have had many successful loans this year, with a total of 4 loans paid off in full, those businesses are succeeding from the use of our business coaching and our loan services.

**SECTION 2**

**Success Stories**

**Provide three success stories, specifying the role your organization played and the reasons that make these success stories.**

**Ensure you have received approval from these clients regarding the use of success stories in PacifiCan publicly available departmental communications materials.**

Client Name	Service Provided (Loan, Business Services)	Description should include: <ul style="list-style-type: none"> <li>• Provide a short description of the client/business</li> <li>• How did your support (e.g. business service, loan, community initiative) make a difference to your client and/or community?</li> <li>• What role did your organization play?</li> <li>• Did your initiative align with GOC/PacifiCan priorities?</li> <li>• What were the final outcomes from the activity (e.g. economic and/or socio-economic benefits for the client and/or community, including jobs created, businesses created, skills development / people trained, growth in sales, new office(s) opened, new products or services created, successfully assisted companies to enter new markets, new export sales, investment attracted to a business, successful joint venture established, etc.) (6-8 sentences)</li> </ul>	Client agrees to PacifiCan using the story in departmental communications materials.
Chris Morin, Chuck’s Food Services	Business Services, One-on-One Business Coaching, Loans	Chuck’s Food Services is run by Chris Morin, In this past year Community Futures – Stuart Nechako has stepped in with One-on-One coaching with Chris to discuss business development and expansion. His business now has 5 full-time employees working with him to create delicious, locally sourced, fresh meals for Vanderhoof and surrounding communities. His new commercial kitchen / storefront is located in the heart of downtown Vanderhoof. This location has been imperative to his business and its growth this year. Chuck’s Food Services continues to support local initiatives and has donated space for local farmers to	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

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		sell their produce in his storefront, as well as local artists to showcase their work on his walls. Community Futures – Stuart Nechako is very proud to be able to say that we played a part in this business and its success, and we will continue to support this business in the many years to come.	
Katrina Slorsad, Imperative Recycling	Loan, Business Services	Imperative Recycling is run by Katrina Slorsad, her business has grown and she has paid off her loan this year. Her business helps our region cut back on the amount of waste entering the landfills and creates jobs for our local community.	Yes <input type="checkbox"/> No <input type="checkbox"/>
Rodger Martin, Chunih Cho Contracting	Loan, Business Services, Business One-on-One Coaching	Chunih Cho Contracting is run by Rodger Martin, an indigenous entrepreneur, his business has grown and has created jobs for local indigenous people in our region. He strives to produce high quality and locally sourced creations. This year he has paid off his loan and has taken out a micro loan to purchase more heavy duty equipment for the expansion of his business.	Yes <input type="checkbox"/> No <input type="checkbox"/>

**SECTION 3  
Alignment with Government of Canada and PacifiCan priorities in key areas**

Describe the initiatives or projects your organization was involved in that aligned with PacifiCan’s priorities as outlined in the [25/26 departmental plan](#). These priorities are: Boost British Columbia Businesses, Supply Canada, and Build on Regional Strengths. PacifiCan recognizes that circumstances vary across organizations, so you may focus on the priorities most relevant to your work rather than addressing all three.

<b>Initiatives/Projects which addressed PacifiCan Priorities</b>
<p>-Community Futures – Stuart Nechako has focused on inclusive growth, we have supported women, indigenous peoples, youth, and people with disabilities in developing, starting and expanding businesses.</p> <p>-We continue to support local farmers to help strengthen our local food chain and encourage local consumption. Our local Farmer’s Market has grown and expanded, averaging about 50 vendors every week.</p> <p>-We support the Junior Achievers Association and have played a part in encouraged the youth in our region to be entrepreneurial and think out of the box when it comes to business development and growth.</p>



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**SECTION 4  
Performance Indicator Variance**

Performance Indicators	Targets	Actual	For MPSs not met, indicate the reason for not meeting the MPS and outline a plan for ensuring the MPS will be met next year.
		<b>Group 2</b>	
Number of new community-based projects	2	7	
Number of business training session participants	400	211	We have had many staffing changes this year, which have played a part in the undesirable results in our reporting. With our new office team our focus is on exceeding the goals for PacifiCan in this coming fiscal year and serving our region with all of the business development and coaching needs.
Number of business advisory services		95	
Value of loans (Total) *	400,000	53,000	Uncertainty in the local economy due to recent forestry closure reduced request amounts during the year, We have seen increased request amounts as people explore their options.
Number of loans *	8	5	Inconsistency in staffing has attributed to this result.

**\*Total value of ALL loans and other investments approved where initial disbursements made**

**FOR REFERENCE ONLY:**

MPS	GROUP 1	GROUP 2	GROUP 3
Number of new community-based projects	2	2	2
Number of business training session participants	400	400	300
Number of business advisory services			
Value of loans	\$600,000	\$400,000	\$200,000
Number of loans	12	8	6

**SECTION 5  
CF web reporting**

Provide the link to the completed 2025-26 Annual Performance Results web reporting template on your website (the template for web reporting is attached to the email requesting this Annual Performance Report).

Link to 2025-26 Annual Performance Report (for web reporting) on your website	<a href="#">Performance Results – Community Futures Stuart Nechako</a>
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**SECTION 6  
Loans over \$150,000**

Does your CF have any loan clients with an outstanding balance (of all loans combined) using PacifiCan Investment Funds over \$150,000?

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Yes  No

If **yes**, complete the table below. Indicate your internal file or client numbers, not the names of clients.

File #	Total Outstanding Amount	Rationale

➤ **Note: If you are using an exception to PacifiCan’s Policy on loans in excess of \$150,000, please upload a copy of the policy to the PacifiCan portal (along with your Annual Performance Report).**

**SECTION 7**  
**Syndicated loans**

Did your organization participate in any syndicated loans in 2025-26?  Yes  No

If **yes**, in the table below, provide a list of syndicated loans your organization has participated in.

Lead CF	Which CF reported the loan in the reporting system?	Amount contributed by your CF	Total loan amount \$	Number of partner CFs

➤ **Note: As per the Contribution Agreement (Schedule “G” - Investment Fund Administration Terms and Conditions), each CF participating in a syndicated loan may only provide up to \$150,000.**

**SECTION 8**  
**Loans with interest rates less than prime plus 2%**

In 2025-26, did your CF provide loans with interest rates less than prime plus 2%?

Yes  No

If **yes**, in the table below, provide a list of all loans given (with interest rates less than prime plus 2%) and the reasons/justifications for providing the loans. To identify each loan, use your internal file or client numbers, not the names of clients.

File #	Amount	Interest Rate	Rationale for interest rate less than prime plus 2%

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➤ **Note: If you are using an exception to PacifiCan’s Policy on interest rates (if less than prime plus 2%), please upload a copy of the policy to the PacifiCan portal (along with your Annual Performance Report).**

**SECTION 9**  
**Investment Fund**

1. Has your CF completed a loan in partnership with BDC in the 25-26 FY?

Yes  No

2. Has your CF consolidated the WD Fisheries Legacy Funds (Fish II) with your existing PacifiCan Conditionally Repayable Investment Fund?

Yes  No  N/A (Select N/A if your CF did not receive Fish 2 funds)

3. PacifiCan Loan Fund Naming Convention

As per the Contribution Agreement, Community Futures are required to establish and maintain distinct and separate accounts for PacifiCan Investment Funds, with the assets of each PacifiCan Investment Fund accounted for separately. Fund names used in the audited financial statements must clearly identify the PacifiCan loan funds.

PacifiCan Funds	Name of Fund as listed in 24-25 Audited F.S (Enter N/A if your CF did not receive the specific loan funds)
PacifiCan Non-repayable Investment Fund	Unrestricted Fund
PacifiCan Conditionally Repayable Investment Fund	Business Loans Fund
PacifiCan Conditionally Repayable EDP Fund	Disabled Entrepreneur Investment Program Fund

➤ **Note: If your CF has split the PacifiCan Conditionally Repayable Investment Fund across more than one fund (e.g., a youth fund and a conditionally repayable fund), please list all related fund names in the column.**

4. PacifiCan Investment Fund activity (as of March 31, 2026)

	Total value of loans receivable	Total number of loans receivable	Total value of loans receivable over 90 days	Number of loans receivable over 90 days
PacifiCan Investment Funds (Exclude RRRF)	1,095,258.67	33	126,778.31	5
RRRF	181,552.09	9		

5. RRRF Loan Fund data (as of March 31, 2026)

RRRF Loans	Number	Value
RRRF loans approved (Total)	9	\$181,552.09
RRRF loans repaid (exclude portion forgiven)	1	\$30,000
RRRF loan portions forgiven	1	\$8,000
RRRF loans converted to term loans due Dec. 31, 2027	9	\$181,552.09

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RRRF loans in default	4	\$120,000.00
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**6. Equity Investment / Related Entities / Subsidiaries as of March 31, 2026**

Does your CF have investments in equity, related entities, or subsidiaries as of March 31, 2026?

Yes  No

If yes, list them below.

Company Name	Percentage of shares %	Dollar value \$
ITM	100	

**7. Interest transfers up to 75% of net growth (net growth = interest and other revenue – bad debt and other expenses)**

Did your CF transfer an amount of interest in 2025-26?  Yes  No

If yes, list all interest transfer amounts, the activities supported by the interest transfer, and the PacifiCan Investment Fund type the transfer is from.

Activities supported by the interest transfer	PacifiCan Investment Fund	Amount transferred \$
To cover Deficit in the Budget	Non-Repayable	84,450.00
	Choose an item.	
	Choose an item.	
	Choose an item.	

**8. Interest transfers above 75% of net growth (net growth = interest and other revenue – bad debt and other expenses).**

Did your organization transfer more than 75% of net growth in the past fiscal year?  Yes  No

If yes, list all interest transfer amounts, the activities supported by the interest transfer, the PacifiCan Investment Fund type the transfer is from, and the date PacifiCan approved the transfer. **If the transfer has not been approved by PacifiCan, complete the interest transfer request form and submit the signed form to PacifiCan for a late approval (upload the form to the PacifiCan portal along with your Annual Performance Report).**

Activities supported by the interest transfer	PacifiCan Investment Fund	Amount transferred \$	Date PacifiCan approved the transfer
	Choose an item.		
	Choose an item.		
	Choose an item.		
	Choose an item.		

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**SECTION 10  
Other Investment Funds (optional)**

1. Report on the loan activity from other sources of funding (non-PacifiCan) as of March 31, 2026.

Name of Fund	Total value of loans receivable	Total number of loans receivable	Total value of loans receivable over 90 days	Number of loans receivable over 90 days
CBLP	236,686.64	5	47,500.49	1

**SECTION 11  
Appeals**

1. Report on the number of appeals your organization received in fiscal year 2025-26. If there were no appeals, indicate “0” in the box below.

Number of appeals	0
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**ATTESTATION**

I attest that the information contained in this document is true and correct and has been presented to and approved by the appropriate authority.

<b>Name:</b>	Graham Stanley
<b>Title:</b>	General Manager
<b>Date:</b>	June 10, 2026

**PORTAL SUBMISSION INSTRUCTIONS**

- Upload this Annual Performance Report to the [PacifiCan portal \(https://pacifican.prairiescan.gc.ca\)](https://pacifican.prairiescan.gc.ca) by **May 31**.
  - See detailed instructions on how to upload documents to the portal in an attachment to the email requesting this report.
- Your Annual Performance Report must be in **WORD format** only. Do not submit a PDF format.
- Click the “**Notify Officer & Exit**” button to complete the upload.